



20 June 2016

## IFAC in the News

IFAC | 16 JUNE 2016

### IFAC Announces New Partnership to Strengthen Accountancy Education in Nigeria

The International Federation of Accountants® (IFAC®) today announced the selection of Certified Public Accountants Ireland (CPA Ireland) to partner with the Association of National Accountants of Nigeria (ANAN) and its training arm, the Nigerian College of Accountancy (NCA), to review and ...

## Standard-Setting Boards in the News



IPSASB | 15 JUNE 2016

### Live Streaming of Selected June 2016 Meeting Sessions

The International Public Sector Accounting Standards Board will live stream several sessions of its June 2016 meeting in Toronto, Canada.

INTERNATIONAL ACCOUNTING STANDARDS BOARD | 11:09, 15 JUNE 2016

### IFRS Foundation appoints new members to the SME Implementation Group

The IFRS Foundation today announced the appointment of 11 new members to the Small and Medium-sized Entities Implementation Group (SMEIG), effective 1 July 2016.

INTERNATIONAL ACCOUNTING STANDARDS BOARD | 11:13, 14 JUNE 2016

### Our Disclosure Initiative webinar gives you the latest information on the Principles of Disclosure project

The International Accounting Standards Board is planning to publish a Discussion Paper on Principles of Disclosure by the end of 2016. In this webinar, Suzanne Morsfield, senior technical manager, and Arjuna Dangalla, assistant technical

THE JAKARTA POST | 14 JUNE 2016

### Bracing for full impact of IFRS 9

Matthias Coessens , Singapore Compliance with new accounting standards. Most bankers don't want to deal with such dry issues. They would rather strategize how to develop new markets.

News that Matters to the Profession



ALL AFRICA | 6:11, 20 JUNE 2016

### Africa's Productivity Growth Drops

Jun 20, 2016 (Tanzania Daily News/All Africa Global Media via COMTEX) -- Strong national income growth in Africa has masked disappointing productivity, while Kenya in particular has seen low productivity in agriculture. According to

EJ INSIGHT | 20 JUNE 2016

### New scheme will enable HKICPA to cement its dominance

I found out recently that the Hong Kong Institute of Certified Public Accountants (HKICPA) now has almost 40,000 members. In April, the HKICPA had 39,721 members, up 3 percent from 38,699 in June last year.

ZAWYA | 3:15, 19 JUNE 2016

### Entrepreneurs Are Missing Vital Financial Skills to Ensure the Success of Their Businesses

ACCA (the Association of Chartered Certified Accountants) addresses the financial literacy skills gap with a new guide for anyone starting their own business, new to financial management or simply seeking to improve their knowledge.

BUSINESS MIRROR | 19 JUNE 2016

### Notes on accreditation of CPAs

THE Certified Public Accountants (CPAs) in the Philippines still undergo an accreditation process with the Professional Regulatory Board of Accountancy (PRBA), even after they secure their professional license, before they can practice

AMERICAN INSTITUTE OF CPAS | 1:28, 18 JUNE 2016

### AICPA and CIMA Members Overwhelmingly Approve Ballots to Position Profession for Future

New York (June 18, 2016) – Members of the American Institute of CPAs

(AICPA) and The Chartered Institute of Management Accountants (CIMA) in separate membership ballots overwhelmingly approved the creation of a new international accounting

THE WALL STREET JOURNAL | 17 JUNE 2016

**Global Finance : Banks Face Tougher Loan-Loss Standards**

Accounting rule makers have completed a move that requires U.S. banks to book losses on soured loans much faster, a change that could cut into some banks' profits by forcing them to set aside more in reserves.

INDIAN EXPRESS | 20:26, 17 JUNE 2016

**Conference of Chartered Accountants: Punjab High Court Justice urges CAs to increase working standards**

He said this while giving the keynote address at the Sub-Regional Conference being organised by The Institute of Chartered Accountants of India (ICAI) in the city.

ACCOUNTANCY NEWS POWERED BY TIMETRIC | 17 JUNE 2016

**IRBA's Agulhas lays groundwork for an independent future**

Bernard Agulhas, CEO of South Africa's Independent Regulatory Board for Auditors (IRBA), met in London with Carlos Martin Tornero and Vincent Huck on the sidelines of the International Forum of Independent Audit Regulators (IFIAR) annual

THE STRAITS TIMES | 17 JUNE 2016

**Accountancy gathering in Singapore tackles key challenges facing the sector**

SINGAPORE - Technological disruption and new impetus for regionalisation with the establishment of the Asean Economic community (AEC) is set to increase the pressure on accountants to improve their skill sets and networks.

PR NEWSWIRE | 10:00, 16 JUNE 2016

**FERF and EY Research Shows Expected Impacts of New Lease Accounting Standards on Financial Operations**

Nearly 60 Percent of Companies Expect Moderate to Significant Balance Sheet Adjustments MORRISTOWN, N.J., June 16, 2016 /PRNewswire/ -- Financial Executives Research Foundation (FERF), the independent, non-profit research affiliate of ...

AICPA INSIGHTS | 15 JUNE 2016

**The Public Interest: Client Confidentiality Versus Disclosure of an Illegal Act**

The late Muhammad Ali once said, "Silence is golden when you can't think of a good answer." What about when a CPA learns that a client is not complying with laws and regulations? Should the CPA maintain client confidentiality (a paramount ...

---

For additional information or questions on this newsfeed, please contact [laurawilker@ifac.org](mailto:laurawilker@ifac.org).

 | **DOW JONES** To learn more, visit us at [dowjones.com](http://dowjones.com)   

To learn more, visit us at [dowjones.com](http://dowjones.com)

Content in this newsletter is for your use only and may not be republished.

© 2016 Dow Jones, Inc. All rights reserved. [Terms of Use](#) | [Privacy Policy](#) | [Cookie Policy](#)